

Message Text

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10

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /087 R

66650

DRAFTED BY XMB:LESLIE A. WOLFE:LTL

APPROVED BY EB/OCA/REP:GPWILSON

JOHN J MCDONNELL, VICE PRESIDENT, CONTRACT ADMINISTRATION

WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

STATE/EB/IFD/ODF EMLINTON

STATE/AF/W ARMCKEE

----- 024987

R 031651Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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EO 11652: DECLASSIFY AFTER DECEMBER 31, 1974

TAGS: EFIN

SUBJECT: EXIMBANK CREDITS

REF: LAGOS 5050 OF APRIL 22, 1974

1. RE EXIMBANK CREDIT 2827 (GTE), PLEASE REFER STATE NO. 46765 OF MARCH 8, 1974 AND TO STATE NO. 52015 OF MARCH 15, 1974. EXIMBANK HAS REDUCED AVAILABILITY BY \$112,046, EFFECTIVE FEBRUARY 15, 1974, TO COVER UNDISBURSED INSTALLMENT DUE ON FEBRUARY 15, 1974 AND BY \$93,836, EFFECTIVE MARCH 15, 1974, TO COVER PORTION OF CREDIT NO. 2827 WHICH WILL NOT BE UTILIZED PER INSTRUCTIONS AMEMBASSY TELEGRAM NO. 5050. AVAILABILITY NOW STANDS AT \$1,138,678.00. FUTURE COMMITMENT FEE BILLING WILL BE REVISED TO REFLECT REDUCTION OF EXIMBANK'S COMMITMENT.

2. RE EXIMBANK CREDITS/GUARANTEE 3080, 3757 AND 3758
ARREARAGES NIGERIAN AIRWAYS REMAIN UNPAID. EXIMBANK WILL ADVISE
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FURTHER AS SUGGESTED AFTER MAY 3, 1974.

3. RE EXIMBANK CREDIT 2025, THERE APPEARS TO BE NO EXIMBANK LETTER TO MINFIN NIGERIA REQUESTING PAYMENT OF ABATEX ARREARAGE. LETTER WAS, HOWEVER, SENT TO ABATEX WITH COPY TO DEVELOPMENT FINANCE CO. LTD., WHICH MAY BE LETTER TO WHICH YOU REFER. PHOTOSTAT OF THAT LETTER AIRMAILED AMEMBASSY TODAY.

4. RE EXIMBANK CREDIT 4631, COMMITMENT FEE BILLED SEPTEMBER 25, 1973 COVERS PERIOD WHILE EXIMBANK COMMITMENT WAS EFFECTIVE FROM JULY 25, 1973, TO NOVEMBER 11, 1973, AND THEREFORE HAS BEEN REGARDED AS PROPERLY DUE AND PAYABLE. EXIMBANK HAS REVIEWED MATTER ADMINISTRATIVELY HOWEVER AND WITH DUE CONSIDERATION TO THE CIRCUMSTANCES, HAS CANCELLED THE \$3,602.92 AS BILLED NOVEMBER 12, 1973.

5. ACTION: PLEASE CONVEY INFORMATION TO APPROPRIATE OFFICIALS IN FMG. WE APPRECIATE ASSISTANCE OF EMBASSY IN RESOLVING THIS MATTER. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN GUARANTEES, DEBTS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE091174
Document Source: CORE
Document Unique ID: 00
Drafter: LESLIE A. WOLFE:LTL
Enclosure: DG ALTERED
Executive Order: N/A
Errors: N/A
Film Number: D740107-0832
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740575/aaaacpnk.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: LAGOS 5050 OF APRIL 22, 1974
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2002 by shawdg>; APPROVED <13 JAN 2003 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDITS
TAGS: EFIN, NI, XMB
To: LAGOS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005